GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:477
ANSWERED ON:23.02.2001
SALE OF PSUS
ANANTRAO GUDHE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Apex Association of Public Undertakings, SCOPE have suggested the Government not to sell stakes in infrastructure and economically strategic PSUs to strategic patterns as such route is good for consumer products and services; and

(b) if so, the details thereof and action proposed to be taken by the Government ?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a) Yes Sir. In a Memorandum submitted to COPU in September, 2000 SCOPE had suggested off loading Government equity in the market rather than a strategic sale.
(b) The Govt. has taken note of the suggestion.